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Contact

Britt Sanders KTR Capital Partners 212-710-5076 bsanders@ktrcapital.com

KTR CAPITAL PARTNERS ACQUIRES A 502,323 SF ASSET IN FORT WORTH, TEXAS

New York, NY – February 26, 2014 - KTR Capital Partners ("KTR") announced today that an affiliate closed on the acquisition of 4601 Gold Spike in Fort Worth, Texas, located within the Meacham Field/Fossil Creek submarket. Approximate to I-820 and I-35W, the two main arteries of the Dallas/Fort Worth metroplex, 4601 Gold Spike is a partially-built, 502,323 square foot bulk distribution building that was originally intended for a high grade food user before construction halted in 2007. KTR intends to redevelop the property into a modern Class-A distribution facility with an expected delivery in 2Q 2014. Upon completion, the building will feature 32 foot clear height, cross-dock configuration offering 135 foot truck courts as well as 75 trailer park spaces with the ability to expand by 62 additional spaces. 4601 Gold Spike has the ability to be rail served by the Burlington Northern Santa Fe and Union Pacific railroads.

"This acquisition presented a great off-market opportunity to deliver a highly functional modern industrial facility to the tight North Fort Worth submarket at a favorable discount to prevailing ground-up development costs," noted Mace McClatchy, Vice President of Investments for KTR. "We are excited to complete construction on 4601 Gold Spike and feel the size of this asset caters well to a diverse group of tenants in this market."

Bob Scully of CBRE represented the seller in this transaction.

This acquisition brings KTR's total footprint in the Dallas metro area market to approximately 4 million square feet.

KTR CAPITAL PARTNERS

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 53 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit www.ktrcapital.com.